

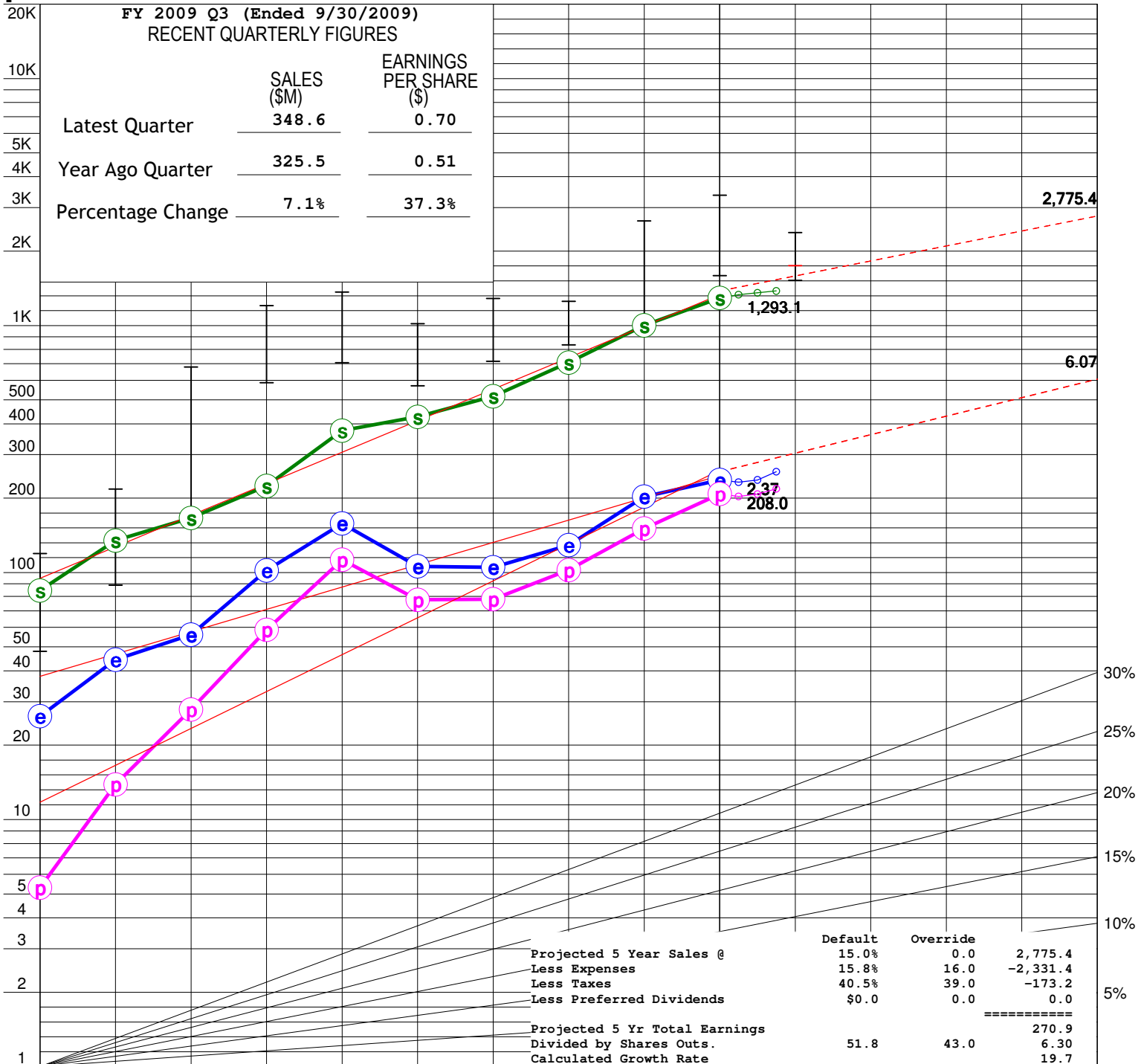


Stock Study

Company	FTI CONSULTING INC	Price Date	02/05/10
Study by	jah	Data Date	12/23/09
Sector	Industrials	Data Source	NAIC Data
Industry	Research & Consulting Se	Reference	
Preferred(\$M)	0.0		
Common(M Shares)	51.8	% Insiders	2.0
Debt(\$M)	555.1	% Institutions	101.3
% to Tot.Cap.	32.7	Quality	B+ (S&P)

1 Growth Analysis

NYSE: FCN



(1) Historical Sales Growth	34.1 %	(3) Historical Earnings Per Share Growth	23.1 %	www.iclub.com
(2) Estimated Future Sales Growth	15.0 %	(4) Estimated Future Earnings Per Share Growth	18.8 %	
(5) Sales Growth R^2	0.99	(6) Earnings Per Share Growth R^2	0.83	

2 QUALITY ANALYSIS

Company **FTI CONSULTING INC** (FCN)

02/05/10

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	5 YEAR AVG.	TREND UP / DOWN
A % Pre-tax Profit on Sales	6.3	10.3	16.8	26.2	30.0	18.2	15.1	14.5	15.1	16.1	15.8	EVEN
B % ROE (Beginning Yr)	14.6	16.2	19.4	28.5	21.2	9.8	9.0	11.1	15.0	11.9	11.4	UP
C % Debt to Equity	135.6	81.9	22.7	29.0	23.5	16.9	76.7	99.7	42.8	37.2	54.7	DOWN

3 PRICE, PRICE/EARNINGS RATIO and DIVIDEND ANALYSIS

CURRENT PRICE 41.500 52-WEEK HIGH 56.410 52-WEEK LOW 36.140

Fiscal Year	High Price	Low Price	EPS	High P/E	Low P/E	Dividend	% Payout	% High Yield
1 2004	24.1	13.6	1.06	22.7	12.8	0.000	0.0	0.0
2 2005	30.5	17.0	1.05	29.0	16.2	0.000	0.0	0.0
3 2006	29.8	19.8	1.29	23.1	15.3	0.000	0.0	0.0
4 2007	63.0	26.0	2.03	31.0	12.8	0.000	0.0	0.0
5 2008	80.0	37.8	2.37	33.8	15.9	0.000	0.0	0.0
6 AVERAGE		22.8		27.9	14.6		0.0	
AVERAGE P/E RATIO		21.3	PROJECTED P/E RATIO		13.6	TTM EPS		2.56
CURRENT P/E RATIO		16.2	PEG RATIO		0.7	FTM EPS		3.04
RELATIVE VALUE		76.1%	PROJ. RELATIVE VALUE		64.0%			

4 EVALUATING REWARD and RISK over the next 5 years

A FUTURE HIGH PRICE ANALYSIS -- NEXT 5 YEARS

Selected High P/E ~~27.9~~ 24.0 X Estimated High Earnings/Share 6.07 = Forecast High Price \$ 145.7

B FUTURE LOW PRICE ANALYSIS -- NEXT 5 YEARS

(a) Avg. Low P/E ~~14.6~~ 12.0 X Estimated Low Earnings/Share ~~2.37~~ 2.56 = \$ 30.7

(b) Average 5-Year Low Price = 22.8

(c) Recent Severe Low Price = 26.0

(d) Price Dividend Will Support = Present Divd. + High Yield = 0.000 + 0.000 = 0.0

Selected Estimated Low Price = \$ 30.7

C PRICE RANGES

Forecast High Price 145.7 - Estimated Low Price 30.7 = Range 115.0 25% of Range = 28.8

BUY (Lower 25% of Range) = 30.7 to 59.5

MAYBE (Middle 50% of Range) = 59.5 to 116.9

SELL (Upper 25% of Range) = 116.9 to 145.7

Current Price 41.500 is in the Buy Range

D REWARD/RISK ANALYSIS (Potential Gain vs. Risk of Loss)

(Forecast High Price 145.7 - Current Price 41.500) ÷ (Current Price 41.500 - Estimated Low Price 30.7) = 9.6 To 1

5 TOTAL RETURN ANALYSIS

A CURRENT YIELD

Present Full Year's Dividend \$ 0.000 ÷ Current Price of Stock \$ 41.500 = 0.0 % Present Yield or % Returned on Purchase Price

B AVERAGE YIELD OVER NEXT 5 YEARS

(Avg. EPS Next 5 Years 4.30 X Avg. % Payout 0.0) ÷ Current Price \$ 41.500 = 0.0 %

C % COMPOUND ANNUAL TOTAL RETURN

Average Yield 0.0 % + Annual Appreciation 28.6 % = Compound Annual Total Return 28.6 %

D % PROJECTED AVERAGE RETURN

Average Yield 0.0 % + Annual Appreciation 21.4 % = Projected Average Total Return 21.4 %