

Performance Report
Moose Pond Investors
IRR Period - 01/01/2008 Thru 09/20/2008

09/20/08

<u>Type/Security</u>	<u>Beginning Market Value</u>	<u>Additions/ Withdrawals</u>	<u>Unrealized Gain/Loss for the period</u>	<u>Realized Gain/Loss for the period</u>	<u>Ending Market Value</u>	<u>Income Received</u>	<u>IRR For Period</u>	<u>Annualized IRR</u>
Money Market Funds								
Moose Pond MM Fund	2,545.16	-2,399.75	0.00	0.00	145.41	189.24	3.70	5.15
Subtotal for Money Market Fund	2,545.16	-2,399.75	0.00	0.00	145.41	189.24		
Common Stocks								
American Internatio	1,639.63	11.23	-1,541.44	0.00	109.42	11.26	-93.33	-97.63
Amgen Inc.	1,627.40	0.00	474.13	0.00	2,101.53	0.00	29.13	42.40
Bed Bath & Beyond	1,441.79	0.00	165.32	0.00	1,607.11	0.00	11.47	16.19
Brown & Company	1,000.98	8.95	22.00	0.00	1,031.93	8.97	3.09	4.30
Cardinal Health	1,072.53	6.98	-127.63	0.00	951.88	7.06	-11.24	-15.20
Conocophillips	2,691.47	43.12	-308.31	0.00	2,426.28	43.19	-9.85	-13.36
Factset Research	1,687.88	14.50	24.54	0.00	1,726.92	14.57	2.32	3.22
Garmin	0.00	2,118.47	-274.58	0.00	1,843.89	0.00	-21.06*	-43.96
General Electric Co	0.00	1,615.23	-288.70	0.00	1,326.53	15.28	-17.57*	-35.66
Helmerich & Payne	2,796.53	-932.38	665.00	257.46	2,786.61	6.80	40.27	59.66
Illinois Tool Works	1,720.61	27.07	-152.57	0.00	1,595.11	27.13	-7.29	-9.94
Intel	1,789.98	27.49	-502.31	0.00	1,315.16	27.52	-26.53	-34.70
Jack Henry & Assoc.	2,404.55	22.23	-327.01	0.00	2,099.77	22.28	-12.67	-17.09
Johnson & Johnson	2,000.00	40.23	100.83	0.00	2,141.06	40.30	7.06	9.89
Lowe's Companies In	1,368.12	814.81	383.46	0.00	2,566.39	14.85	26.30	38.10
Maxim Integrated Pr	1,596.53	34.97	231.31	0.00	1,862.81	34.99	16.68	23.77
Medtronic Inc	1,721.55	14.94	76.03	0.00	1,812.52	15.02	5.29	7.39
Microsoft Corp	2,390.04	22.20	-702.92	0.00	1,709.32	22.23	-28.48	-37.09
Occidental Petroleu	10.78	0.00	0.49	0.00	11.27	0.03	4.83	6.74
Patterson Dental Co	1,484.43	0.00	-106.69	0.00	1,377.74	0.00	-7.19	-9.80
Pfizer Inc.	1,800.31	77.17	-337.59	0.00	1,539.89	77.17	-14.47	-19.43
Sap Ag	2,121.43	25.25	296.70	0.00	2,443.38	32.06	15.18	21.58
Sun Hydraulics Corp	1,479.06	21.15	368.85	0.00	1,869.06	21.19	26.37	38.21
Superior Energy Ser	1,577.88	0.00	116.90	0.00	1,694.78	0.00	7.41	10.39
Synovus Financial C	1,758.68	40.17	-933.49	0.00	865.36	40.20	-50.79	-62.49
Total System Servic	989.61	0.00	-352.02	0.00	637.59	4.96	-35.16	-45.07
Transocean Inc	0.00	1,599.97	-98.43	0.00	1,501.54	0.00	-6.15*	-34.90
Vanguard VIPER	0.00	2,499.92	72.84	0.00	2,572.76	0.00	3.90*	371.41
Walgreen Co	1,779.48	14.14	-240.28	0.00	1,553.34	14.16	-12.71	-17.13
Wal-mart Stores	1,872.06	28.09	480.57	0.00	2,380.72	36.84	27.77	40.32
Wells Fargo & Co	1,725.99	55.48	569.99	0.00	2,351.46	55.49	36.24	53.35
Subtotal for Common Stocks	45,549.30	8,251.38	-2,245.01	257.46	51,813.13	593.55		
Dow Jones Ind. Ave	13,264.82		-1,876.38		11,388.44		-14.15	-19.01

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NASDAQ	2,652.28		-378.38		2,273.90		-14.27	-19.17
S&P 500	1,468.36		-213.28		1,255.08		-14.53	-19.51
Total for Portfolio(s)	48,094.46	5,851.63	-2,245.01	257.46	51,958.54	782.79	-2.52	-3.46