

PERT

Portfolio Evaluation Review Technique

Date 10/10/2004

DIV	COMPANY	% YLD	EST EPS	EPS		SALES		PRE-TAX PROFIT			TRAILING 12 MOS EPS		CUR P/E	PRICE	RV	5 YR AVE P/E RATIO			EST GROWTH RATE EPS	P/E AS % OF GROWTH RATE	US/ DS	% COMPD ANNUAL RATE OF RETURN	EST FIVE YEARS			
				QTR END	\$	% CHG	MILL \$	% CHG	MILL \$	% SALES	% CHG	\$				% CHG	HI	AVG					LOW	LOW PRICE	HIGH PRICE	
0.12	CARDINAL H EALTH INC	0.3	3.97 3.55	03/04	0.99	16,392.3	646.9	3.9%	3.48	12.0	42.53	54.2	22.7	14.0	85.6	12.4	26.5	35.0	136.1							
				03/03	0.86	14,371.3	587.4	4.1%	3.04		10/08/04		18.7													
					15.1%	14.1%	10.1%		14.5%				14.6													
0.00	AUTOZONE, INC.	0.0	7.55 7.34	08/04	2.53	1,835.7	335.0	18.3%	6.60	10.5	77.10	69.6	19.7	14.4	72.8	15.8	26.3	66.3	247.8							
				08/03	2.24	1,829.3	328.8	18.0%	5.34		10/08/04		15.1													
					12.9%	0.3%	1.9%		23.6%				10.5													
0.00	CORINTHIAN COLLEGES, INC.	0.0	1.05 1.10	06/04	0.22	217.1	32.2	14.8%	0.91	12.5	13.80	53.4	22.5	15.0	83.6	26.8	25.7	12.7	43.3							
				06/03	0.20	138.9	29.2	21.0%	0.72		10/08/04		18.3													
					12.8%	56.3%	10.3%		27.3%				14.0													
0.40	CRAFTMADE INTERNATIO NAL	2.0	1.70 1.70	06/04	0.41	32.1	4.5	13.9%			20.15	86.5	17.7	17.5	67.7	5.4	25.3	13.2	57.4							
				06/03	0.36	27.1	3.8	14.1%			10/08/04		13.7													
					13.9%	18.3%	16.4%		NMF				9.6													
0.07	INVESTORS FINANCIAL SERVI	0.2	2.30 2.26	06/04	0.52	181.1	53.3	29.4%	1.92	20.2	45.67	86.4	27.6	20.0	101.0	5.0	23.3	29.0	129.3							
				06/03	0.53	145.6	31.0	21.3%	1.15		10/08/04		21.4													
					-1.9%	24.4%	71.9%		67.0%				15.1													
1.28	FIFTH THIR D BANCORP	2.6	3.37 3.36	06/04	0.73	1,372.3	609.6	44.4%	2.98	14.8	49.60	72.4	23.0	13.0	113.6	11.9	23.1	43.2	126.0							
				06/03	0.73	1,366.8	647.0	47.3%	2.82		10/08/04		20.5													
					0.0%	0.4%	-5.8%		5.7%				17.9													
0.48	MBNA CORPO RATION	1.9	2.21 2.18	06/04	0.51	2,967.2	970.4	32.7%	1.96	11.6	25.24	83.9	18.1	13.0	89.1	5.9	22.5	18.6	64.3							
				06/03	0.42	2,811.7	850.3	30.2%	1.46		10/08/04		13.8													
					21.4%	5.5%	14.1%		34.2%				9.5													
0.00	BED BATH & BEYOND IN C	0.0	1.75 1.72	08/04	0.39	1,274.0	192.8	15.1%	1.46	22.6	38.83	68.2	30.0	20.0	112.9	7.1	22.5	29.2	107.0							
				08/03	0.32	1,111.4	158.1	14.2%	1.11		10/08/04		25.0													
					21.9%	14.6%	22.0%		31.5%				20.0													
0.00	WELLPOINT HEALTH NET WORKS	0.0	8.13 8.09	06/04	1.86	5,780.4	499.9	8.6%	7.07	12.7	102.53	80.2	19.9	15.0	84.5	8.4	22.4	81.3	281.6							
				06/03	1.49	4,940.4	374.1	7.6%	5.33		10/08/04		15.7													
					24.8%	17.0%	33.6%		32.6%				11.5													
0.11	CAPITAL ON E FINANCIA L	0.1	6.73 6.36	06/04	1.65	2,548.0	636.0	25.0%	5.85	11.5	72.94	89.6	17.8	15.0	76.5	4.6	22.3	45.6	198.0							
				06/03	1.23	2,380.9	454.2	19.1%	5.07		10/08/04		12.8													
					34.1%	7.0%	40.0%		15.4%				7.8													
0.00	LINCARE HO LDINGS INC	0.0	2.85 2.29	06/04	0.66	315.4	107.9	34.2%	2.48	13.3	30.35	83.5	19.8	15.0	88.5	12.0	21.1	26.3	79.1							
				06/03	0.53	283.1	90.8	32.1%	1.92		10/08/04		15.2													
					24.5%	11.4%	18.9%		29.2%				10.6													
0.08	HEALTH MAN AGEMENT AS SOC.	0.4	1.51 1.40	06/04	0.36	817.3	145.8	17.8%	1.31	14.7	20.58	76.2	20.1	15.0	98.0	6.1	19.4	15.9	49.2							
				06/03	0.30	647.1	125.6	19.4%	1.09		10/08/04		17.0													
					20.0%	26.3%	16.0%		20.2%				13.9													
1.00	ARTHUR J. GALLAGHER & CO.	3.0	2.18 2.20	06/04	0.49	378.9	57.6	15.2%	1.95	15.3	33.62	90.4	20.6	12.0	127.3	4.6	19.2	25.5	71.3							
				06/03	0.39	299.0	48.3	16.2%	1.40		10/08/04		16.9													
					25.6%	26.7%	19.3%		39.3%				13.1													
B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB

PERT

Portfolio Evaluation Review Technique

Date 10/10/2004

DIV	COMPANY	% YLD	EST EPS	EPS			SALES			PRE-TAX PROFIT			TRAILING 12 MOS EPS		CUR P/E	PRICE	RV	5 YR AVE P/E RATIO			EST GROWTH RATE EPS	P/E AS % OF GROWTH RATE	US/DS	% COMPD ANNUAL RATE OF RETURN	EST FIVE YEARS	
				QTR END	\$	% CHG	MILL \$	% CHG		MILL \$	% SALES	% CHG	\$	% CHG				HI	AVG	LOW					LOW PRICE	HIGH PRICE
1.14	JOHNSON & JOHNSON	2.1	3.29 3.18	06/04	0.82		11,484.0			3,435.0	29.9%		2.91		17.4	55.32	82.4	23.3			13.0	133.8	4.7	19.	41.4	120.8
				06/03	0.70		10,333.0			2,957.0	28.6%		2.47			10/08/04		21.1								
					17.1%		11.1%			16.2%			17.8%					18.9								
0.40	HARLEY-DAVIDSON, INC.	0.7	3.14 3.15	06/04	0.83		1,408.9			383.3	27.2%		2.73		18.9	59.41	107.8	23.5			15.0	125.7	3.7	17.5	40.4	129.5
				06/03	0.66		1,290.2			308.8	23.9%		2.30			10/08/04		19.2								
					25.8%		9.2%			24.1%			18.7%					14.8								
0.52	SYSCO CORPORATION	1.7	1.56 1.53	06/04	0.43		8,139.0			456.3	5.6%		1.38		19.5	29.89	80.7	24.7			13.0	150.3	5.0	17.3	23.5	61.6
				06/03	0.37		6,971.8			393.1	5.6%		1.19			10/08/04		20.9								
					16.2%		16.7%			16.1%			16.0%					17.0								
0.34	HOME DEPOT, INC.	0.9	2.38 2.37	07/04	0.70		19,960.0			2,454.0	12.3%		2.11		16.5	39.02	77.3	20.2			13.0	126.6	2.4	15.7	22.6	78.1
				07/03	0.56		17,989.0			2,065.0	11.5%		1.65			10/08/04		15.5								
					25.0%		11.0%			18.8%			27.9%					10.7								
0.50	ABERCROMBIE & FITCH -CL A	1.4	2.49 2.50	07/04	0.44		401.3			70.1	17.5%		2.22		14.6	36.57	112.5	18.0			12.0	121.9	1.8	15.5	17.8	70.8
				07/03	0.35		355.7			56.5	15.9%		2.02			10/08/04		13.0								
					25.7%		12.8%			24.1%			9.9%					8.0								
1.36	MARSH & MCLENNAN CO'S	3.0	3.15 3.23	06/04	0.73		3,036.0			588.0	19.4%		2.92		14.3	45.98	73.9	18.5			8.0	178.9	5.6	15.	39.7	81.1
				06/03	0.66		2,865.0			560.0	19.5%		2.63			10/08/04		16.1								
					10.6%		6.0%			5.0%			11.0%					13.6								
0.32	TARGET CORP	0.7	2.45 2.38	07/04	0.45		10,556.0			662.0	6.3%		2.13		19.9	47.33	93.1	19.9			15.0	132.9	1.7	12.5	26.2	82.7
				07/03	0.36		9,594.0			531.0	5.5%		1.76			10/08/04		16.1								
					25.0%		10.0%			24.7%			21.0%					12.3								
1.20	FREDDIE MAC	1.8	9.36 6.76	12/03	0.57		8,381.0			702.0	8.4%		8.47		9.8	66.35	136.3	10.2			10.5	93.5	8.0	11.	61.8	102.8
				12/02	2.64		10,682.0			2,581.0	24.2%		15.02			10/08/04		8.8								
					-78.4%		-21.5%			-72.8%			-43.6%					7.3								
0.37	INFOSYS TECHNOLOGIES LTD.	0.7	1.34 1.45	06/04	0.32		323.8			0.0	0.0%		1.12		38.5	55.79	110.6	30.0			20.0	192.4	0.8	10.7	14.6	90.2
				06/03	0.22		233.3			69.3	29.7%		0.79			10/08/04		21.5								
					45.5%		38.8%			-100.0%			41.8%					13.0								
B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB

INVESTOR'S TOOLKIT

Portfolio Trend Report

Page: 1 of 2
Portfolio: ROE Screen (08 Oct 04)
Prepared using The NAIC Investor's Toolkit

Date 10/11/2004

TICKER	COMPANY NAME Size	PERCENT CHANGE				EST. E/S GROWTH	PROJECTED AVG. RET.	TOTAL RETURN	NUMBER OF SHARES	DOLLAR VALUE	% OF PORTFOLIO	PMGuide RECOM.
		QTR. SALES	QTR. PTP	QTR. EPS	12 Mo. EPS							
CAH	CARDINAL HEALTH INC	14.1%	10.1%	15.12%	14.47%	14.0%	24.3%	29.2%	24	999.5	4.5%	Buy
	Large	16.0%	6.5%	9.09%	15.92%					42.53 10/08/04		
AZO	AUTOZONE, INC.	0.3%	1.9%	12.95%	23.60%	14.4%	20.4%	27.0%	13	1002.3	4.5%	Buy
	Large	5.6%	16.0%	32.28%	30.64%					77.10 10/08/04		
LNCR	LINCARE HOLDINGS INC.	11.4%	18.9%	24.53%	29.17%	15.0%	20.1%	26.6%	33	998.5	4.5%	Buy
	Medium	15.7%	19.5%	26.53%	29.83%					30.35 10/08/04		
FITB	FIFTH THIRD BANCORP	0.4%	-5.8%	0.00%	5.67%	13.0%	19.7%	22.3%	20	1001.9	4.5%	Buy
	Large	6.4%	8.1%	11.94%	7.58%					49.60 10/08/04		
COCO	CORINTHIAN COLLEGES, INC.	56.3%	10.3%	12.82%	27.27%	15.0%	19.3%	24.5%	73	1000.5	4.5%	Buy
	Medium	60.3%	27.1%	28.21%	35.11%					13.80 10/08/04		
BBBY	BED BATH & BEYOND INC	14.6%	22.0%	21.88%	31.53%	20.0%	18.5%	22.9%	26	1001.8	4.5%	Buy
	Large	23.2%	41.0%	42.11%	33.65%					38.83 10/08/04		
CRFT	CRAFTMADE INTERNATIONAL	18.3%	16.4%	13.89%	NAN	17.5%	18.2%	24.0%	50	999.4	4.5%	Buy
	Medium	8.3%	8.7%	32.00%	NAN					20.15 10/08/04		
IFIN	INVESTORS FINANCIAL SERVI	24.4%	71.9%	-1.89%	66.96%	20.0%	17.7%	23.8%	22	1000.2	4.5%	Buy
	Medium	31.6%	88.0%	550.00%	119.32%					45.67 10/08/04		
HMA	HEALTH MANAGEMENT ASSOC.	26.3%	16.0%	20.00%	20.18%	15.0%	17.2%	21.1%	49	1000.2	4.5%	Buy
	Medium	29.0%	14.9%	19.35%	19.05%					20.58 10/08/04		
JNJ	JOHNSON & JOHNSON	11.1%	16.2%	17.14%	17.81%	13.0%	17.1%	19.2%	18	1001.3	4.5%	Buy
	Large	17.7%	18.9%	20.29%	17.72%					55.32 10/08/04		
WLP	WELLPOINT HEALTH NETWORKS	17.0%	33.6%	24.83%	32.65%	15.0%	16.8%	22.5%	10	1004.8	4.6%	Buy
	Large	16.6%	52.9%	43.41%	35.35%					102.53 10/08/04		
KRB	MBNA CORPORATION	5.5%	14.1%	21.43%	34.25%	13.0%	16.1%	22.1%	40	999.5	4.5%	Buy
	Large	8.9%	18.7%	21.21%	34.82%					25.24 10/08/04		
COF	CAPITAL ONE FINANCIAL	7.0%	40.0%	34.15%	15.38%	15.0%	15.9%	23.7%	14	999.3	4.5%	Buy
	Large	8.2%	44.3%	36.30%	14.08%					72.94 10/08/04		

Small: 0.0%

Medium: 36.2%

Large: 63.8%

Total Dollar Value: \$22,061

INVESTOR'S TOOLKIT

Portfolio Trend Report

Page: 2 of 2
Portfolio: ROE Screen (08 Oct 04)
Prepared using The NAIC Investor's Toolkit

Date 10/11/2004

TICKER	COMPANY NAME Size	PERCENT CHANGE				EST. E/S GROWTH	PROJECTED AVG. RET.	TOTAL RETURN	NUMBER OF SHARES	DOLLAR VALUE	% OF PORTFOLIO	PMGuide RECOM.
		QTR. SALES	QTR. PTP	QTR. EPS	12 Mo. EPS							
FRE	FREDDIE MAC	-21.5%	-72.8%	-78.41%	-43.61%	10.5%	14.8%	18.0%	15	1001.9 66.35 10/08/04	4.5%	Buy
	Large	-55.8%	-104.5%	-105.66%	-26.04%							
SYU	SYSCO CORPORATION	16.7%	16.1%	16.22%	15.97%	13.0%	13.4%	17.0%	34	1001.3 29.89 10/08/04	4.5%	Buy
	Large	9.9%	16.8%	15.38%	16.81%							
HDI	HARLEY-DAVIDSON, INC.	9.2%	24.1%	25.76%	18.70%	15.0%	12.5%	17.1%	18	1063.4 59.41 10/08/04	4.8%	
	Large	5.2%	11.6%	11.48%	21.33%							
AJG	ARTHUR J. GALLAGHER & CO.	26.7%	19.3%	25.64%	39.29%	12.0%	12.0%	16.0%	30	998.5 33.62 10/08/04	4.5%	Buy
	Medium	22.0%	17.1%	20.59%	34.06%							
MMC	MARSH & MCLENNAN CO'S	6.0%	5.0%	10.61%	11.03%	8.0%	11.4%	14.1%	22	997.8 45.98 10/08/04	4.5%	Buy
	Large	12.6%	7.1%	2.47%	10.89%							
HD	HOME DEPOT, INC.	11.0%	18.8%	25.00%	27.88%	13.0%	9.9%	15.7%	26	998.9 39.02 10/08/04	4.5%	
	Large	16.2%	20.8%	25.64%	23.90%							
TGT	TARGET CORP	10.0%	24.7%	25.00%	21.02%	15.0%	8.7%	13.2%	21	998.7 47.33 10/08/04	4.5%	
	Large	14.0%	26.9%	25.71%	14.61%							
ANF	ABERCROMBIE & FITCH -CL A	12.8%	24.1%	25.71%	9.90%	12.0%	6.8%	14.0%	27	998.4 36.57 10/08/04	4.5%	
	Medium	18.8%	17.0%	19.23%	7.58%							
INFY	INFOSYS TECHNOLOGIES LTD.	38.8%	-100.0%	45.45%	41.77%	20.0%	2.0%	8.8%	18	993.1 55.79 10/08/04	4.5%	
	Medium	40.1%	37.1%	45.00%	39.73%							

Small: 0.0%

Medium: 36.2%

Large: 63.8%

Total Dollar Value: \$22,061