

**Performance Report**  
**Moose Pond Investors**  
**IRR Period - 01/01/2006 Thru 03/31/2006**

04/02/06

<u>Type/Security</u>	<u>Beginning Market Value</u>	<u>Additions/ Withdrawals</u>	<u>Unrealized Gain/Loss for the period</u>	<u>Realized Gain/Loss for the period</u>	<u>Ending Market Value</u>	<u>Income Received</u>	<u>IRR For Period</u>	<u>Annualized IRR</u>
<b>Money Market Funds</b>								
Money Market Fund	0.00	30.00	0.00	0.00	30.00	0.00		
Moose Pond MM Fund	634.52	-712.31	0.00	0.00	-77.79	6.28	39.40	284.70
<b>Subtotal for Money Market Fund</b>	<b>634.52</b>	<b>-682.31</b>	<b>0.00</b>	<b>0.00</b>	<b>-47.79</b>	<b>6.28</b>		
<b>Common Stocks</b>								
Affiliated Computer	1,759.78	0.00	14.27	0.00	1,774.05	0.00	0.81	3.33
Amgen Inc.	1,252.61	0.00	-97.05	0.00	1,155.56	0.00	-7.75	-27.90
Bed Bath & Beyond	1,416.94	0.00	88.19	0.00	1,505.13	0.00	6.22	27.75
Brown & Company	1,279.69	2.07	111.58	0.00	1,393.34	2.09	8.88	41.22
Capital One Financi	997.23	0.27	-67.90	0.00	929.60	0.30	-6.78	-24.78
Cardinal Health	1,263.63	1.05	106.12	0.00	1,370.80	1.10	8.49	39.14
Chevrontexaco Corp	1,654.85	13.08	35.58	0.00	1,703.51	13.11	2.94	12.48
Commerce Bancorp In	1,902.39	6.63	124.51	0.00	2,033.53	6.63	6.89	31.04
Factset Research	1,232.95	1.47	95.68	0.00	1,330.10	1.49	7.88	36.02
Fifth Third Bancorp	1,476.44	14.85	64.41	0.00	1,555.70	14.87	5.37	23.63
Harley Davidson	1,026.76	3.57	7.94	0.00	1,038.27	3.58	1.12	4.63
Illinois Tool Works	0.00	1,350.00	154.65	0.00	1,504.65	0.00	14.55*	154.87
Intel	1,117.76	404.47	-260.11	0.00	1,262.12	4.47	-20.78	-61.12
Investors Financial	1,326.54	0.81	361.66	0.00	1,689.01	0.81	27.32	166.36
Jack Henry & Assoc.	1,630.11	4.67	322.96	0.00	1,957.74	4.69	20.10	110.18
Johnson & Johnson	1,023.86	5.58	-15.00	0.00	1,014.44	5.62	-0.92	-3.66
Lowe's Companies In	1,337.69	1.15	-44.54	0.00	1,294.30	1.20	-3.24	-12.50
Marsh & McLennan Co	1,035.63	5.53	-78.47	0.00	962.69	5.54	-7.04	-25.63
Maxim Integrated Pr	1,235.42	4.23	30.81	0.00	1,270.46	4.26	2.84	12.02
Occidental Petroleu	1,536.81	6.92	245.90	0.00	1,789.63	6.92	16.45	85.46
Patterson Dental Co	788.57	0.00	42.50	0.00	831.07	0.00	5.39	23.72

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<b>Common Stocks</b>								
Pfizer Inc.	1,699.77	17.48	115.64	0.00	1,832.89	17.49	7.83	35.77
Stryker Corp	0.00	1,349.95	-32.65	0.00	1,317.30	0.00	-3.19*	-15.97
Synovus Financial C	1,372.11	9.27	4.08	0.00	1,385.46	9.27	0.97	4.00
Utstarcom Inc	395.83	0.00	-86.92	0.00	308.91	0.00	-21.96	-63.41
Wal-mart Stores	1,785.37	5.72	16.78	0.00	1,807.87	5.72	1.26	5.21
<b>Subtotal for Common Stocks</b>	<b>31,548.74</b>	<b>3,208.77</b>	<b>1,260.62</b>	<b>0.00</b>	<b>36,018.13</b>	<b>109.16</b>		
Dow Jones Ind. Ave	<i>10,717.50</i>		<i>391.82</i>		<i>11,109.32</i>		<i>3.66</i>	<i>15.68</i>
NASDAQ	<i>2,205.32</i>		<i>134.47</i>		<i>2,339.79</i>		<i>6.10</i>	<i>27.13</i>
S&P 500	<i>1,248.29</i>		<i>46.53</i>		<i>1,294.82</i>		<i>3.73</i>	<i>16.00</i>
<b>Total for Portfolio(s)</b>	<b>32,183.26</b>	<b>2,526.46</b>	<b>1,260.62</b>	<b>0.00</b>	<b>35,970.34</b>	<b>115.44</b>	<b>4.08</b>	<b>17.60</b>