

Performance Report
Moose Pond Investors
IRR Period - 01/01/2005 Thru 11/12/2005

11/12/05

<u>Type/Security</u>	<u>Beginning Market Value</u>	<u>Additions/ Withdrawals</u>	<u>Unrealized Gain/Loss for the period</u>	<u>Realized Gain/Loss for the period</u>	<u>Ending Market Value</u>	<u>Income Received</u>	<u>IRR For Period</u>	<u>Annualized IRR</u>
Money Market Funds								
Moose Pond MM Fund	1,281.84	-962.93	0.00	0.00	318.91	8.04	-13.75	-15.70
Subtotal for Money Market Fund	1,281.84	-962.93	0.00	0.00	318.91	8.04		
Common Stocks								
Affiliated Computer	966.65	539.97	-28.66	0.00	1,477.96	0.00	-2.45	-2.82
Amgen Inc.	1,018.96	0.00	269.23	0.00	1,288.19	0.00	26.42	31.10
Bed Bath & Beyond	1,026.98	314.97	85.23	0.00	1,427.18	0.00	7.01	8.14
Brown & Company	912.42	0.00	251.41	0.00	1,163.83	5.01	28.19	33.22
Capital One Financi	972.05	0.00	-39.13	0.00	932.92	0.90	-3.93	-4.53
Cardinal Health	1,068.80	0.00	56.42	0.00	1,125.22	3.30	5.59	6.49
Chevrontexaco Corp	0.00	1,007.54	76.02	0.00	1,083.56	24.82	10.14*	11.88
Commerce Bancorp In	1,017.52	684.98	156.22	0.00	1,858.72	20.20	12.11	14.12
Factset Research	1,167.05	0.00	-79.68	0.00	1,087.37	4.48	-6.46	-7.42
Federal National Mo	757.88	-577.11	0.00	-180.77	0.00	2.76	-23.52*	-69.24
Fifth Third Bancorp	0.00	1,330.73	-49.98	0.00	1,280.75	33.37	-1.27*	-1.97
Fiserv, Inc.	1,068.05	410.00	132.74	0.00	1,610.79	0.00	10.11	11.76
Harley Davidson	956.63	199.97	-95.10	0.00	1,061.50	8.30	-8.20	-9.41
Intel	1,047.56	0.00	77.93	0.00	1,125.49	10.74	8.51	9.89
Investors Financial	1,062.52	560.00	-195.85	0.00	1,426.67	1.56	-14.49	-16.54
Jack Henry & Assoc.	0.00	1,353.13	35.16	0.00	1,388.29	2.15	3.59*	14.68
Johnson & Johnson	1,080.42	0.00	-42.59	0.00	1,037.83	16.09	-2.47	-2.85
Johnson Controls	981.25	0.00	88.01	0.00	1,069.26	15.44	10.64	12.38
Lincare Holdings, I	1,057.46	0.00	25.54	0.00	1,083.00	0.00	2.42	2.79
Lowe's Companies In	1,155.83	0.00	87.90	0.00	1,243.73	4.00	7.96	9.25
Marsh & McLennan Co	1,072.80	0.00	-119.67	0.00	953.13	16.62	-9.69	-11.10
Maxim Integrated Pr	0.00	1,332.46	-103.86	0.00	1,228.60	5.93	-8.00*	-10.16
NASDAQ 100	531.06	-511.22	0.00	-19.84	0.00	0.00	-3.73*	-99.02
O Reilly Automotive	824.73	0.00	306.28	0.00	1,131.01	0.00	37.14	44.02

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Common Stocks								
Patterson Dental Co	1,024.44	0.00	-10.86	0.00	1,013.58	0.00	-1.06	-1.22
Pfizer Inc.	1,010.45	514.99	-257.83	0.00	1,267.61	28.59	-16.86	-19.21
Utstarcom Inc	1,087.81	0.00	-763.68	0.00	324.13	0.00	-70.20	-75.30
Wal-mart Stores	0.00	1,378.93	58.93	0.00	1,437.86	0.00	4.95*	22.17
Subtotal for Common Stocks	22,869.32	8,539.34	-79.87	-200.61	31,128.18	204.26		
Dow Jones Ind. Ave	<i>10,783.01</i>		<i>-96.97</i>		<i>10,686.04</i>		<i>-0.90</i>	<i>-1.04</i>
NASDAQ	<i>2,175.44</i>		<i>27.03</i>		<i>2,202.47</i>		<i>1.24</i>	<i>1.44</i>
S&P 500	<i>1,211.92</i>		<i>22.80</i>		<i>1,234.72</i>		<i>1.88</i>	<i>2.18</i>
Total for Portfolio(s)	24,151.16	7,576.41	-79.87	-200.61	31,447.09	212.30	-0.50	-0.57