

**Performance Report**  
**Moose Pond Investors**  
**IRR Period - 11/01/2007 Thru 10/31/2008**

10/31/08

Type/Security	Beginning Market Value	Additions/ Withdrawals	Unrealized Gain/Loss for the period	Realized Gain/Loss for the period	Ending Market Value	Income Received	IRR For Period	Annualized IRR
<b>Money Market Funds</b>								
Moose Pond MM Fund	1,562.44	-259.95	0.00	0.00	1,302.49	308.50	7.61	7.59
Subtotal for Money Market Fund	1,562.44	-259.95	0.00	0.00	1,302.49	308.50		
<b>Exchange Traded Funds</b>								
Vanguard Total Mkt	0.00	2,511.88	-548.25	0.00	1,963.63	12.01	-22.26*	-84.09
Subtotal for Exchange Traded Fu	0.00	2,511.88	-548.25	0.00	1,963.63	12.01		
<b>Common Stocks</b>								
American Internatio	1,769.00	23.06	-1,735.54	0.00	56.52	23.11	-96.80	-96.77
Amgen Inc.	2,036.35	0.00	62.38	0.00	2,098.73	0.00	3.06	3.05
Bed Bath & Beyond	1,664.99	0.00	-400.79	0.00	1,264.20	0.00	-24.07	-24.01
Brown & Company	1,069.87	-944.22	-0.01	-125.64	0.00	11.94	-10.63*	-11.72
Cardinal Health	1,263.45	9.58	-556.21	0.00	716.82	9.67	-43.26	-43.17
Conocophillips	2,576.33	55.52	-1,020.42	0.00	1,611.43	55.62	-37.45	-37.37
Factset Research	2,132.95	18.12	-965.45	0.00	1,185.62	18.19	-44.41	-44.32
Garmin	0.00	2,118.47	-1,027.11	0.00	1,091.36	0.00	-63.57*	-85.63
General Electric Co	0.00	1,630.66	-641.80	0.00	988.86	30.72	-38.93*	-59.16
Helmerich & Payne	2,203.95	-1,840.87	69.14	456.99	889.21	9.93	34.74	34.63
Illinois Tool Works	1,840.16	37.20	-775.69	0.00	1,101.67	37.26	-40.13	-40.05
Intel	1,798.35	35.01	-736.98	0.00	1,096.38	35.04	-39.03	-38.95
Jack Henry & Assoc.	2,879.57	28.62	-1,011.01	0.00	1,897.18	28.68	-34.11	-34.04
Johnson & Johnson	1,942.26	52.55	-118.36	0.00	1,876.45	52.66	-3.38	-3.37
Lowe's Companies In	1,621.54	828.15	-259.02	0.00	2,190.67	28.21	-12.56	-12.53
Maxim Integrated Pr	1,621.28	46.17	-823.26	0.00	844.19	46.20	-47.93	-47.84
Medtronic Inc	1,624.63	21.41	-246.19	0.00	1,399.85	21.49	-13.83	-13.80
Microsoft Corp	2,463.69	528.55	-1,043.52	0.00	1,948.72	29.59	-40.13	-40.05
Occidental Petroleu	9.67	0.00	-1.89	0.00	7.78	0.07	-18.86	-18.81
Patterson Dental Co	1,710.05	0.00	-602.52	0.00	1,107.53	0.00	-35.23	-35.16
Pfizer Inc.	1,925.56	99.86	-555.26	0.00	1,470.16	99.86	-23.65	-23.59
Sap Ag	2,255.66	25.25	-795.88	0.00	1,485.03	32.06	-34.16	-34.09
Sun Hydraulics Corp	2,109.84	26.49	-888.56	0.00	1,247.77	26.53	-40.86	-40.77
Superior Energy Ser	1,699.82	0.00	-722.47	0.00	977.35	0.00	-42.50	-42.42
Synovus Financial C	1,925.20	-944.87	-188.25	0.00	792.08	44.77	-15.34	-15.30
Total System Servic	0.00	989.61	-503.99	0.00	485.62	7.44	-50.35^	-56.62
Transocean Inc	0.00	1,599.97	-614.15	0.00	985.82	0.00	-38.39*	-84.44
Walgreen Co	1,848.21	768.54	-810.21	0.00	1,806.54	18.58	-40.74	-40.65
Wal-mart Stores	1,780.69	28.09	416.81	0.00	2,225.59	36.84	25.58	25.50

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Common Stocks								
Wells Fargo & Co	1,925.99	73.03	12.72	0.00	2,011.74	73.04	4.45	4.44
Subtotal for Common Stocks	47,699.06	5,313.95	-16,483.49	331.35	36,860.87	777.50		
Dow Jones Ind. Ave	13,930.01		-4,605.00		9,325.01		-33.06	-32.98
NASDAQ	2,859.12		-1,138.17		1,720.95		-39.81	-39.72
S&P 500	1,549.38		-580.63		968.75		-37.48	-37.39
<b>Total for Portfolio(s)</b>	<b>49,261.50</b>	<b>7,565.88</b>	<b>-17,031.74</b>	<b>331.35</b>	<b>40,126.99</b>	<b>1,098.01</b>	<b>-29.79</b>	<b>-29.72</b>